

## **REVIC Reaches Agreement on Purchase of Debt from Nakayama Steel Works, Ltd.**

June 20<sup>th</sup>, 2013

Regional Economy Vitalization Corporation of Japan

The Regional Economy Vitalization Corporation of Japan (“REVIC”), following its decision on March 28<sup>th</sup>, 2013 to provide support to Nakayama Steel Works, Ltd. (hereafter “Nakayama Steel Works”) under Article 25, Clause 4 of the Regional Economy Vitalization Corporation of Japan Act (Act 63, of 2009, hereafter “the REVIC Act”) and with the consent of related financial institutions, today, under Article 28, Clause 1 of the same Act, reached agreement on the purchase of debt owed by Nakayama Steel Works.

1. Name of company concerned

Nakayama Steel Works, Ltd. (hereafter “Nakayama Steel Works”)

2. Treatment of general creditors

This agreement on the purchase of debt involves agreement between REVIC and financial institutions providing loans to Nakayama Steel Works. There will continue to be no impact on trade and general creditors.

\*Reason for disclosure

This announcement by REVIC has been undertaken, with permission from Nakayama Steel Works and the organizations that jointly applied for rehabilitation support, to fulfill Nakayama Steel Works’ timely disclosure obligations as a listed company and to help maintain stakeholders’ trust in Nakayama Steel Works, otherwise, as a listed corporation, and because it will contribute to the revitalization of it.

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