

## **ETIC Completes Support for Seizenkai Medical Association and Related Company**

January 10, 2013

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on April 12<sup>th</sup>, 2012 to provide support to Seizenkai Medical Association and the related company mentioned below. (hereafter “Seizenkai”) under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”), has proceeded with the business revitalization of Seizenkai.

Seizenkai, with the guidance of ETIC, in accordance with the revitalization plan, received the financial support from the financial institutions, and completed the necessary consolidation of assets. An application for special liquidation of the related company Saidaiji Hospitality Service Y.K. was filed with the Okayama District Court on January 7, 2013, and liquidation is proceeding. At Seizenkai Medical Association, where assets have been consolidated, operations are being managed and maintained in line with the revitalization plan.

Accordingly, ETIC is deemed to have completed its support for Seizenkai under Article 34, Clause 1 of the ETIC Act.

### 1. Names of companies concerned

Seizenkai Medical Association and Saidaiji Hospitality Service Y.K. (hereafter “Seizenkai”)

### 2. Amount of financial support, etc.

ETIC’s support for Seizenkai under Article 31, Clause 1 of the ETIC Act included a decision not to purchase debt of Seizenkai, and concomitant with this decision no debt was purchased.

### 3. Outline of support provided by ETIC

ETIC’s role in supporting Seizenkai was to contribute actively to the development of the business revitalization plan and facilitate coordination among financial institutions, Seizenkai and other stakeholders.

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