

## ETIC Resolves to Implement Capital Injection at Murosaki Shoten

November 18<sup>th</sup> 2011

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on September 29<sup>th</sup>, 2011 to provide support to Murosaki Shoten Co., Ltd. (hereafter “Murosaki Shoten”) under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”), and concomitant with the agreement reached today not to purchase debt owed by the companies under Article 28, Clause 1 and Article 31, Clause 1 of the ETIC Act, today resolved to implement a capital injection at the company under Article 31, Clause 1 of the same Act.

### 1. Name of company concerned

Murosaki Shoten Co., Ltd.

\*Note: ETIC will receive shares outlined in 2. below, issued from Hamada Akebono Fisheries KK (the new company which will receive the fishing operations of Murosaki Shoten based on the business revitalization plan.)

### 2. Outline of new share issue concomitant with capital increase

Issuer of new shares:	Hamada Akebono Fisheries KK.
Class of new shares:	Ordinary shares
Pay-in date:	December 1 <sup>st</sup> 2011
Number of shares:	61 shares
Issue price:	¥100,000 per share
Increase in capital:	¥6.1 million
Proportion of ordinary shares to be held by ETIC:	61 of 180 shares

*Note: All items are as currently planned*

### 3. Comments from State Ministers in charge of ETIC

Prime Minister, Minister of Internal Affairs and Communications, Minister of Finance, Minister of Economy, Trade and Industry: No opinion expressed

Minister of Health, Labour and Welfare: “I have no objection to the decision. However, I ask that in advising on and guiding the implementation of the corporate revitalization plan, ETIC should aim to ensure that Murosaki Shoten complies with related laws and

regulations, and that Murosaki Shoten also provides adequate opportunities for substantive discussions with the workforce with due consideration of employment stability and other such factors.”

Ends