

ETIC Reaches Agreement on Purchase of Debt to Fujisho Printing Inc.

April 28th, 2011

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on February 3rd, 2011 to provide support to Fujisho Printing Inc. under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”) today, under Article 28, Clause 1 of the same act, reached agreement on the purchase of the debt owed to Fujisho Printing Inc.

1. Name of the company concerned

Fujisho Printing Inc. (hereafter, “Fujisho”)

2. Amount of debt to be purchased

	(Million yen)	
Principal amount of total debt	3,631	(A)
Principal amount of debt to be purchased	364	(B)
Principal amount of debt for which financial support has been agreed by the financial institutions in accordance with revitalization plan	3,267	(A - B)

Note: The above amounts may change during the course of proceedings up to the time of actual debt purchase.

3. Comments from State Ministers in charge of ETIC

Prime Minister, Minister of Internal Affairs and Communications, Minister of Finance, Minister of Economy, Trade and Industry: No opinion expressed

Minister of Health, Labour & Welfare: *“I have no objection to the decision. However, I ask that in advising on and guiding the implementation of the corporate revitalization plan, ETIC should aim to ensure that Fujisho complies with related laws and regulations, and that Fujisho also provides adequate opportunities for substantive discussions with the workforce with due consideration of employment stability and other such factors.”*

”

4. Amount of the financial support

Debt forgiveness: 2,032 million yen

**Amounts calculated based on the premise that the disposal of the collateral assets proceeds in line with the estimated amounts*

5. Treatment of trade and general creditors

This agreement on the purchase of debt involves agreement between ETIC and the financial institutions having provided loans to Fujisho. There will continue to be no impact on trade and general creditors.

ENDS