

ETIC Reaches Agreement on Purchase of Debt from OHARA GENERAL HOSPITAL

February 24th 2011

Enterprise Turnaround Initiative Corporation of Japan

The Enterprise Turnaround Initiative Corporation of Japan (“ETIC”), following its decision on February 10th, 2011 to provide support to OHARA GENERAL HOSPITAL(hereafter “Ohara Hospitals”) under Article 25, Clause 4 of the Enterprise Turnaround Initiative Corporation of Japan Act (Act 63, of 2009, hereafter “the ETIC Act”) today, under Article 28, Clause 1 of the same act, reached agreement on the purchase of debt owed by Ohara Hospitals.

1. Name(s) of persons or companies concerned
OHARA GENERAL HOSPITAL

2. Amount of debt to be purchased*

	(Million yen)	
Principal value of total debt, etc.	7,254	(A)
Principal value of debt to be purchased	3,627	(B)
Principal value of debt for which financial support has been agreed by financial institutions	3,627	(A - B)

3. Comments from State Ministers in charge of ETIC

Prime Minister, Minister of Internal Affairs and Communications, Minister of Finance,
Minister of Economy, Trade and Industry: No opinion expressed

Minister of Health, Labour & Welfare: “I have no objection to the decision. However, I ask that in advising on and guiding the implementation of the corporate revitalization plan, ETIC should aim to ensure that Ohara Hospitals complies with related laws and regulations, and that Ohara Hospitals also provides adequate opportunities for substantive discussions with the workforce with due consideration of employment stability and other such factors.”

4. Amount of financial support
Debt forgiveness: 6,000 million yen
*Unchanged from time of decision to support

5. Treatment of trade and general creditors
This agreement on the purchase of debt involves agreement between ETIC and the financial institutions providing loans to Ohara Hospitals. There will continue to be no impact on trade and general creditors.

—Ends—